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January 24, 2001 LB 313

is about \$3,160,000, that represents the interest on investments.

SENATOR CUDABACK: Okay, I just wanted that for the record. At the time it was a major deal and we did that for particular schools. And Senator Bohlke and myself, we worked rather hard on this bill, trying to get it around. But, if it's no longer needed, well I guess I'll take Senator Coordsen's...for the record, his word on this issue, and this wipes it out, so to speak. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Cudaback. Senator Coordsen, on the advancement of LB 313.

SENATOR COORDSEN: To respond in an inept manner to the questions that have been asked, it's my understanding that the bill does propose to appropriate a new \$5 million in addition to the transfer over the period of the time that it would be in effect, which would have to be appropriated, by the way, before it would be...before the Department of Education will be able to expend it; comes as a percentage, in this particular case it's a maximum of 2 percent of the TEEOSA funds that are available. comes from no school, but rather from the pool of resources. on a grander scale I would like to visit with you just a little bit with information that I have received from the Department of Education with respect to those schools that are talking about or in the process of merging or affiliation: Lvnch-Niobrara: Hildreth-Wilcox-Axtell-Minden: Keya Paha County Schools; Spencer-Naper-Stewart-Butte: Wynot-Hartington: Elgin-Ewing-Chambers-Wheeler Central; Sutton-Clay Center-Heartland; Friend-Dorchester-Exeter-Milligan; Tri-County-Diller-Odell-Wymore; Cambridge-Twin Valley; Bloomfield-Knox County; Maywood-Medicine Valley; Venango-Grant; Wheatland-Grant; Paxton-Sutherland; Maxwell-Brady-Gothenburg: Genoa-Silver Creek-Monroe: David City-Bellwood; Pender-Beemer-Wisner-Pilger; Lee-Clarkson; Cedar Bluffs-Prague: Southeast Consolidated-Nemaha Valley-Auburn; Blue Hill-Red Cloud: Waterloo-Valley; McCool Junction somebody; Shelby-Rising City; and the list concludes with all of Sheridan County, including the Gordon and Rushville Class VI Now, we've talked about money. And in my business is sveteme.